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EXIM BANK (TANZANIA) UNAUDITED FINANCIAL STATEMENTS Issued pursuant to regulation 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014.

BALANCE SHEET AS AT 30TH JUNE 2017 (AMOUNTS IN MILLION SHILLINGS)

	COMPANY CURRENT QUARTER 30 TH JUN 2017	GROUP CURRENT QUARTER 30 TH JUN 2017	COMPANY PREVIOUS QUARTER 31 ST MAR 2017	GROUP PREVIOUS QUARTER 31 ST MAR 2017
A ASSETS				
1 Cash	22,346	33,143	19,050	26,569
2 Balances with Central Banks	72,973	114,744	77,844	126,463
3 Investment in Government Securities	255,319	264,685	260,963	273,033
4 Balances with Other Banks and financial institutions	7,971	12,438	20,206	51,396
5 Cheques and Items for Clearing	4,012	7,152	2,856	4,818
6 Interbranch float items	-	-	0	0
7 Bills Negotiated	-	-	0	0
8 Customers' liabilities for acceptances	-	-	0	0
9 Interbank Loan Receivables	39,177	69,066	42,840	87,557
10 Investments in Other securities	1,876	1,876	2,099	2,099
11 Loans, Advances and Overdrafts (Net of allowances for Probable losses)	695,354	897,312	693,127	905,152
12 Other Assets	52,969	64,225	53,972	61,559
13 Equity Investments	35,560	1,369	35,560	1,369
14 Underwriting accounts	-	-	0	0
15 Property, Plant and Equipment	40,199	47,743	37,833	45,994
16 Non-current assets held for sale	16,149	18,062	16,149	18,062
17 TOTAL ASSETS	1,243,907	1,531,816	1,262,498	1,604,072
B LIABILITIES				
18 Deposits from other banks and financial institutions	192,257	43,972	215,910	87,613
19 Customer Deposits	693,631	1,086,261	682,746	1,122,638
20 Cash letters of credit	4,678	4,678	4,349	4,349
21 Special Deposits	-	-	0	-
22 Payments orders / transfers payable	274	274	379	379
23 Bankers' cheques and drafts issued	3,894	4,351	1,461	2,228
24 Accrued taxes and expenses payable	3,105	3,441	4,701	5,492
25 Acceptances outstanding	-	-	0	-
26 Interbranch float items	0	-	0	-
27 Unearned income and other deferred charges	1,871	2,011	2,128	2,374
28 Other Liabilities	23,115	42,309	18,809	23,889
29 Borrowings	102,016	102,484	117,508	118,767
30 TOTAL LIABILITIES	1,024,842	1,289,782	1,047,992	1,367,731
31 NET ASSETS/(LIABILITIES)(16 MINUS 29)	219,080	242,034	214,506	236,341
C SHAREHOLDERS' FUNDS				
32 Paid up Share Capital	12,900	12,900	12,900	12,900
33 Capital Reserves	42,710	62,395	35,716	49,441
34 Retained Earnings	149,507	140,745	156,496	155,077
35 Profit (Loss) Account	13,948	14,539	9,394	7,923
36 Other Capital Accounts/Capital Advance	-	-	-	-
37 Minority Interest	-	11,455	-	11,000
38 TOTAL SHAREHOLDERS' FUNDS	219,065	242,034	214,506	236,341
39 Contingent Liabilities	125,994	126,139	128,308	128,439
40 Gross non-performing Loans and Advances	88,929	117,241	64,103	89,098
41 Allowances for Probable Losses	6,335	11,388	40,873	46,960
42 Other Non-Performing assets	28	28	5,235	5,235
D PERFORMANCE INDICATORS				
Shareholders Funds to Total Assets	17.61%	15.05%	16.99%	14.0%
Gross non-performing loans to Total Gross Loans	12.44%	12.62%	9.02%	9.56%
Gross Loans and Advances to Total Deposits	80.71%	82.19%	79.06%	77.0%
Loans and Advances to Total Assets	55.90%	58.58%	54.90%	56.43%
Earning Assets to Total Assets	83.23%	81.39%	83.55%	82.33%
Deposits Growth	-1.42%	-6.61%	-0.71%	2.03%
Assets Growth	-1.47%	-4.50%	3.82%	5.15%

INCOME STATEMENT FOR THE QUARTER ENDED 30TH JUNE 2017 (AMOUNTS IN MILLION SHILLINGS)

	COMPANY CURRENT QUARTER 30 TH JUN 2017	GROUP CURRENT QUARTER 30 TH JUN 2017	COMPANY COMPARATIVE QUARTER (PREVIOUS YEAR) 30 TH JUN 2016	GROUP COMPARATIVE QUARTER (PREVIOUS YEAR) 30 TH JUN 2016	COMPANY CURRENT YEAR CUMULATIVE 30 TH JUN 2017	GROUP CURRENT YEAR CUMULATIVE 30 TH JUN 2017	COMPANY COMPARATIVE YEAR CUMULATIVE 30 TH JUN 2016	GROUP COMPARATIVE YEAR CUMULATIVE 30 TH JUN 2016
1. Interest Income	27,949	35,181	25,295	31,655	55,514	69,880	50,189	63,284
2. Interest Expense	-9,392	(10,468)	(8,164)	(9,444)	(21,020)	(21,020)	(16,678)	(20,100)
3. Net Interest Income (1 Minus 2)	18,557	24,714	17,131	22,211	36,775	48,860	33,511	43,184
4. Bad debts written off	-3	(3)	0	0	-223	(223)	0	0
5. Impairment Losses on Loans and Advances/Recovery	-293	(1,414)	44	-164	-461	(2,154)	173	-348
6. Non-Interest Income	7,454	10,710	9,577	12,454	19,594	21,997	62,349	67,075
6.1 Foreign exchange profit/(loss)	1,192	2,378.65	1,491	2,242	2,947	5,396	3,241	4,725
6.2 Fees and Commissions	5,252	7,702	6,071	7,735	10,521	15,523	11,110	14,444
6.3 Dividend Income	0	-	458	458	4,178	-	1,249	458
6.4 Other Operating Income	1,010	630	1,556	2,019	1,949	1,078	46,749	47,448
7. Non-Interest Expense	-19,209	-25,381	-17,298	-23,725	-37,549	-49,466	-33,480	-45,765
7.1 Salaries and Benefits	-8,897	(11,983.86)	-8,208	-11,005	-17,186	(23,068)	-15,444	-21,032
7.2 Fees and Commission	0	(388)	-	(366)	-	(826)	-	(726)
7.3 Other Operating Expenses	-10,312	(13,009.18)	-9,089	-12,354	-20,363	(25,572)	-18,036	-24,006
8 Operating Income/(Loss) before tax	6,506	8,627	9,454	10,776	18,135	19,015	62,554	64,146
9 Income Tax Provision	-1,952	-2,059	-2,245	-2,273	-4,187	(4,338)	-4,700	-4,755
10 Net income (loss) after income tax	4,554	6,568	7,209	8,503	13,948	14,677	57,854	59,391
11 Other Comprehensive Income (itemize)	0	0	0	0	0	0	0	0
12 Total comprehensive income/(loss) for the year	4,554	6,568	7,209	8,503	13,948	14,677	57,854	59,391
13 Number of Employees	708	959	707	930	708	959	707	930
14 Basic Earning Per Share	353	509	559	659	1,081	1,138	4,485	4,604
15 Number of Branches	32	44	29	43	32	44	29	43
PERFORMANCE INDICATORS								
(i) Return on average total assets	1.5%	1.7%	2.0%	1.8%	2.2%	1.9%	6.1%	4.7%
(ii) Return on Average shareholders' funds	8.4%	11.0%	11.9%	11.9%	12.9%	12.3%	37.6%	32.3%
(iii) Non interest expense to gross income	73.8%	71.6%	66.0%	69.3%	66.6%	69.8%	36.4%	42.7%
(iv) Net Interest margin to average earning assets	7.1%	7.7%	7.3%	7.2%	7.1%	7.6%	7.3%	7.1%

CASH FLOW FOR THE QUARTER ENDED 30TH JUNE 2017 (AMOUNTS IN MILLION SHILLINGS)

	COMPANY CURRENT QUARTER 30 TH JUN 2017	GROUP CURRENT QUARTER 30 TH JUN 2017	COMPANY PREVIOUS QUARTER 31 ST MAR 2017	GROUP PREVIOUS QUARTER 31 ST MAR 2017	COMPANY CURRENT YEAR CUMULATIVE 30 TH JUN 2017	GROUP CURRENT YEAR CUMULATIVE 30 TH JUN 2017	COMPANY PREVIOUS YEAR CUMULATIVE 30 TH JUN 2016	GROUP PREVIOUS YEAR CUMULATIVE 30 TH JUN 2016
i Cash flow from operating activities:								
Net income (Loss)	6,506	8,627	11,629	10,388	18,135	19,015	62,554	64,146
Adjustment for:								
-Impairment/Amortization	1,538	1,538	2,139	3,296	5,816	4,834	1,954	3,808
-Net change in loans and advances	(2,227)	7,840	(47,206)	(66,708)	(49,433)	(58,868)	(39,991)	(125,380)
-Gain/Loss on sale of assets	-	-	-	-	-	-	(29)	(29)
-Net Gain/Loss on disposal of AFS	-	-	-	-	-	-	(51,894)	(51,894)
-Net change in Deposits	(12,767)	(80,019)	(6,410)	24,054	(19,177)	(55,965)	37,698	168,543
-Net change in Short term negotiable securities	-	-	-	-	-	-	-	-
-Net change in Other Liabilities	8,059	21,303	8,500	20,558	16,559	58,391	15,440	29,089
-Net change in Other Assets	14,076	15,177	(10,941)	(39,623)	22,463	(14,446)	(31,875)	(38,694)
-Non-current assets held for sale	-	-	-	-	-	-	-	-
-Tax paid	(2,950)	(2,950)	(2,950)	(2,950)	(5,899)	(5,899)	(5,130)	(5,130)
-Others	-	-	-	-	-	-	-	-
Net cash provided (used) by operating activities	12,235	(28,484)	(45,238)	(50,985)	(13,676)	(52,938)	(11,273)	44,457
ii Cash flow from investing activities:								
Dividend Received	-	-	-	-	-	-	891	100
Purchase of fixed assets	(5,748)	(5,962)	(658)	(658)	(6,406)	(6,620)	(958)	(3,586)
Proceeds from sale of fixed assets	-	-	-	-	-	-	29	29
Purchase of non-dealing securities	5,867	8,571	(8,991)	(10,447)	(3,124)	(1,877)	(37,597)	(57,121)
Proceeds from sale of non-dealing securities (NMB divestment)	-	-	-	-	-	-	47,941	47,941
Others	-	-	-	-	-	-	(21,233)	10,990
Net cash provided (used) by investing activities	119	2,609	(9,649)	(11,106)	(9,530)	(8,497)	(10,927)	(1,647)
iii Cash flow from financing activities:								
Repayment of long-term debt	-	-	-	-	-	-	(7,679)	(7,679)
Proceeds from issuance of long term debt	-	-	-	-	-	-	-	-
Proceeds from issuance of share capital	-	-	-	-	-	-	-	-
Payment of cash dividends	-	-	-	-	-	-	-	-
Net change in other borrowings	(15,492)	(16,283)	35,560	35,560	20,068	19,277	-	-
Others - Long term financing	-	-	-	-	-	-	-	-
Net cash provided (used) by financing activities	(15,492)	(16,283)	35,560	35,560	20,068	19,277	(7,679)	(7,679)
iv Cash and cash Equivalent:								
Net increase/decrease in cash and cash equivalents	(3,138)	(42,158)	(19,327)	(26,531)	(3,138)	(42,158)	(29,879)	35,131
Cash and cash equivalents at the beginning of the quarter	104,832	190,984	124,159	217,515	104,832	190,984	140,111	261,418
Cash and cash equivalents at the end of the quarter	101,694	148,826	104,832	190,984	101,694	148,826	110,232	226,287

CONDENSED STATEMENT OF CHANGES IN EQUITY 30TH JUNE 2017 (AMOUNTS IN MILLION SHILLINGS)

	Share Capital	Share premium	Retained Earnings	Regulatory Reserve	General Provision Reserve	Others reserves	Total
COMPANY							
Current Year							
Balance as at the beginning of the year	12,900	-	156,949	29,284	5,926	58	205,117
Profit for the year	-	-	13,948	-	-	-	13,948
Other Comprehensive Income	-	-	-	-	-	-	-
Transactions with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	-	-	-	-	-
Regulatory Reserve	-	-	(7,196)	7,196	-	-	-
General Provision Reserve	-	-	(245)	-	245	-	-
Other reserve	-	-	-	-	-	-	-
Balance as at the end of the current period	12,900	-	163,455	36,480	6,171	58	219,065
Previous Year							
Balance as at the beginning of the year	12,900	-	105,001	15,251	5,293	54,357	192,802
Profit for the year	-	-	72,414	-	-	-	72,414
Other Comprehensive Income	-	-	-	-	-	(54,299)	(54,299)
Transactions with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	(5,800)	-	-	-	(5,800)
Regulatory Reserve	-	-	(14,033)	14,033	-	-	-
General Provision Reserve	-	-	(633)	-	633	-	-
Others	-	-	-	-	-	-	-
Balance as at the end of the previous period	12,900	-	156,949</				