



"Exim @ Work, Today for Tomorrow!"



EXIM BANK (TANZANIA) UNAUDITED FINANCIAL STATEMENTS

Issued pursuant to regulation 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014.

BALANCE SHEET AS AT 30TH JUNE 2018 (AMOUNTS IN MILLION TANZANIA SHILLINGS)

	COMPANY CURRENT QUARTER 30 TH JUN 2018	GROUP CURRENT QUARTER 30 TH JUN 2018	COMPANY PREVIOUS QUARTER 31 ST MAR 2018	GROUP PREVIOUS QUARTER 31 ST MAR 2018
A ASSETS				
1 Cash	18,561	37,479	15,583	33,176
2 Balances with Central Banks	71,370	120,796	71,653	139,918
3 Investment in Government Securities	225,911	239,268	242,391	251,650
4 Balances with Other Banks and financial institutions	27,293	134,415	978	72,243
5 Cheques and Items for Clearing	(22)	7,998	283	3,686
6 Interbranch float items	-	(0)	-	-
7 Bills Negotiated	-	-	-	-
8 Customers' liabilities for acceptances	-	-	-	-
9 Interbank Loan Receivables	47,967	41,586	55,243	48,938
10 Investments in Other securities	1,344	1,344	1,619	1,619
11 Loans, Advances and Overdrafts (Net of allowances for Probable losses)	689,675	906,245	690,483	900,022
12 Other Assets	50,676	60,287	58,085	72,810
13 Equity Investments	38,855	1,365	38,855	1,365
14 Underwriting accounts	-	-	-	-
15 Intangibles, Property, Plant and Equipment	40,425	50,479	42,119	52,598
16 Non-current assets held for sale	16,194	18,107	16,194	18,107
17 TOTAL ASSETS	1,228,249	1,619,368	1,233,487	1,596,132
B LIABILITIES				
18 Deposits from other banks and financial institutions	218,918	113,438	190,224	69,574
19 Customer Deposits	681,542	1,152,467	710,501	1,164,857
20 Cash letters of credit	-	-	-	-
21 Special Deposits	4,635	4,635	3,166	3,166
22 Payments orders / transfers payable	277	277	276	276
23 Bankers' cheques and drafts issued	1,681	2,103	1,435	1,698
24 Accrued taxes and expenses payable	2,484	3,776	2,637	3,361
25 Acceptances outstanding	-	-	-	-
26 Interbranch float items	-	-	-	-
27 Unearned income and other deferred charges	1,840	2,073	1,970	2,051
28 Other Liabilities	15,207	23,770	13,982	28,697
29 Borrowings	88,018	88,018	98,810	98,897
30 TOTAL LIABILITIES	1,014,601	1,390,558	1,023,000	1,372,576
31 NET ASSETS/(LIABILITIES)(16 MINUS 29)	213,647	228,810	210,487	223,556
C SHAREHOLDERS' FUNDS				
32 Paid up Share Capital	12,900	12,900	12,900	12,900
33 Capital Reserves	44,008	46,000	41,903	47,802
34 Retained Earnings	156,728	159,590	158,809	160,514
35 Profit (Loss) Account	12	(1,291)	(3,125)	(7,898)
36 Other Capital Accounts/Capital Advance	-	-	-	-
37 Minority Interest	-	11,612	-	10,238
38 TOTAL SHAREHOLDERS' FUNDS	213,647	228,810	210,486	223,556
39 Contingent Liabilities	121,005	121,284	122,608	122,799
40 Gross non-performing Loans and Advances	69,620	80,570	66,620	88,057
41 Allowances for Probable Losses	16,835	28,059	15,940	24,508
42 Other Non-Performing assets	3	3	29	29
D PERFORMANCE INDICATORS				
Shareholders Funds to Total Assets	17.39%	13.41%	17.06%	13.4%
Gross non-performing loans to Total Gross Loans	9.67%	8.49%	8.95%	9.34%
Gross Loans and Advances to Total Deposits	79.97%	74.95%	79.52%	76.4%
Loans and Advances to Total Assets	56.15%	55.96%	55.98%	56.39%
Earning Assets to Total Assets	83.94%	81.77%	83.47%	79.93%
Deposits Growth	-0.03%	2.55%	-2.68%	0.07%
Assets Growth	-0.42%	1.46%	-2.51%	-0.47%

INCOME STATEMENT FOR THE QUARTER ENDED 30TH JUNE 2018 (AMOUNTS IN MILLION TANZANIA SHILLINGS)

	COMPANY CURRENT QUARTER 30 TH JUN 2018	GROUP CURRENT QUARTER 30 TH JUN 2018	COMPANY COMPARATIVE QUARTER PREVIOUS YEAR 30 TH JUN 2017	GROUP COMPARATIVE QUARTER PREVIOUS YEAR 30 TH JUN 2017	COMPANY CURRENT YEAR CUMULATIVE 30 TH JUN 2018	GROUP CURRENT YEAR CUMULATIVE 30 TH JUN 2018	COMPANY COMPARATIVE YEAR CUMULATIVE 30 TH JUN 2017	GROUP COMPARATIVE YEAR CUMULATIVE 30 TH JUN 2017
1 Interest Income	24,494	31,342	27,949	35,181	50,326	63,379	55,514	69,880
2 Interest Expense	(7,715)	(9,416)	(9,392)	(10,468)	(16,020)	(18,429)	(18,740)	(21,020)
3 Net Interest Income (1 Minus 2)	16,779	21,926	18,557	24,714	34,307	44,951	36,775	48,860
4 Bad debts written off	(158)	(158)	(3)	(3)	(12,821)	(12,821)	(223)	(223)
5 Impairment Losses on Loans and Advances/Recovery	(559)	(3,366)	(293)	(1,414)	(926)	(5,648)	(461)	(2,154)
6 Non-Interest Income	9,179	13,879	7,454	10,710	19,719	26,085	19,594	21,997
6.1 Foreign exchange profit/(loss)	1,552	2,910	1,192	2,379	3,031	5,585	2,947	5,396
6.2 Fees and Commissions	5,284	8,047	5,252	7,702	11,003	16,175	10,521	15,523
6.3 Dividend Income	21	21	0	0	21	21	4,178	0
6.4 Other Operating Income	2,322	2,901	1,010	630	5,664	4,304	1,949	1,078
7 Non-Interest Expense	(20,769)	(28,804)	(19,209)	(25,381)	(40,271)	(53,259)	(37,549)	(49,466)
7.1 Salaries and Benefits	(8,822)	(12,788)	(8,897)	(11,984)	(17,186)	(24,821)	(17,186)	(23,068)
7.2 Fees and Commission	0	(282)	0	(388)	0	(558)	0	(826)
7.3 Other Operating Expenses	(11,946)	(15,734)	(10,312)	(13,009)	(23,085)	(27,880)	(20,363)	(25,572)
8 Operating Income/(Loss) before tax	4,473	3,478	6,506	8,627	8	(693)	18,135	19,015
9 Income Tax Provision	(1,336)	(1,336)	(1,952)	(2,059)	4	(597)	(4,187)	(4,338)
10 Net income (loss) after income tax	3,138	2,142	4,554	6,568	12	(1,291)	13,948	14,677
11 Other Comprehensive Income (Itemize)	0	0	0	0	0	0	0	0
12 Total comprehensive income/(loss) for the year	3,138	2,142	4,554	6,568	12	(1,291)	13,948	14,677
13 Number of Employees	681	963	708	959	681	963	708	959
14 Basic Earning Per Share	685	967	353	509	685	967	1,081	1,138
15 Number of Branches	34	48	32	44	34	48	32	44
PERFORMANCE INDICATORS								
(I) Return on average total assets	1.0%	0.5%	1.5%	1.7%	0.0%	-0.1%	2.23%	1.87%
(II) Return on Average shareholders' funds	5.8%	2.9%	8.4%	11.0%	0.0%	-1.7%	12.87%	12.27%
(III) Non interest expense to gross income	80.0%	80.4%	73.8%	71.6%	74.5%	75.0%	66.61%	69.81%
(IV) Net Interest margin to average earning assets	6.5%	6.3%	7.1%	7.7%	13.4%	12.9%	7.05%	7.62%
(v) Return on Equity	1.8%	5.0%	2.5%	3.7%	0.0%	-0.8%	8.3%	8.9%

CASH FLOW FOR THE QUARTER ENDED 30TH JUNE 2018 (AMOUNTS IN MILLION TANZANIA SHILLINGS)

	COMPANY CURRENT QUARTER 30 TH JUN 2018	GROUP CURRENT QUARTER 30 TH JUN 2018	COMPANY PREVIOUS QUARTER 31 ST MAR 2018	GROUP PREVIOUS QUARTER 31 ST MAR 2018	COMPANY CURRENT YEAR CUMULATIVE 30 TH JUN 2018	GROUP CURRENT YEAR CUMULATIVE 30 TH JUN 2018	COMPANY PREVIOUS YEAR CUMULATIVE 30 TH JUN 2017	GROUP PREVIOUS YEAR CUMULATIVE 30 TH JUN 2017
I Cash flow from operating activities:								
Net income(Loss)	4,473	3,478	(4,465)	(8,973)	8	(693)	18,135	19,015
Adjustment for :								
-Impairment/Amortization	3,817	4,743	1,872	2,238	5,689	6,981	3,677	4,834
-Net change in loans and advances	808	(6,223)	2,601	4,087	3,409	(2,137)	(49,433)	(58,868)
-Gain/Loss on sale of assets	-	-	-	-	-	-	-	-
-Net Gain/Loss on disposal of AFS	-	-	-	-	-	-	-	-
-Net change in Deposits	(266)	31,474	(25,789)	39,070	(26,054)	65,741	(19,177)	(55,965)
-Net change in Short term negotiable securities	-	-	-	-	-	-	-	-
-Net change in Other Liabilities	3,907	(2,834)	(2,184)	9,971	1,723	7,137	16,559	58,391
-Net change in Other Assets	11,768	18,477	(15,389)	(25,078)	(3,621)	(6,601)	22,463	(14,446)
-Non-current assets held for sale	-	-	-	-	-	-	-	-
-Tax paid	(1,247)	(1,247)	(1,247)	(1,247)	(2,495)	(2,495)	(5,899)	(5,899)
-Others	-	-	-	-	-	-	-	-
Net cash provided (used) by operating activities	23,260	47,867	(44,601)	20,067	(21,341)	67,934	(13,676)	(52,938)
II Cash flow from investing activities:								
Dividend Received	21	-	-	-	21	-	-	-
Purchase of fixed assets	(1,575)	(1,698)	(963)	81	(2,538)	(1,617)	(6,406)	(6,620)
Proceeds from sale of fixed assets	-	-	-	-	-	-	-	-
Purchase of non-dealing securities	16,755	12,658	(6,079)	(5,922)	10,677	6,736	(3,124)	(1,877)
Proceeds from sale of non-dealing securities (NMB divestment)	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-
Net cash provided (used) by investing activities	15,201	10,960	(7,042)	(5,841)	8,159	5,119	(9,530)	(8,497)
III Cash flow from financing activities:								
Repayment of long-term debt	-	-	-	-	-	-	-	-
Proceeds from issuance of long term debt	-	-	-	-	-	-	-	-
Proceeds from issuance of share capital	-	-	-	-	-	-	-	-
Payment of cash dividends	(10,792)	(10,880)	659	598	(10,133)	(10,281)	20,068	19,277
Net change in other borrowings	-	-	-	-	-	-	-	-
Others -Long term financing	-	-	-	-	-	-	-	-
Net cash provided (used) by financing activities	(10,792)	(10,880)	659	598	(10,133)	(10,281)	20,068	19,277
IV Cash and Cash Equivalents:								
Net increase/(decrease) in cash and cash equivalents	27,669	47,947	(50,984)	14,825	(23,315)	62,772	(3,138)	(42,158)
Cash and cash equivalents at the beginning of the quarter	112,361	222,257	163,345	207,432	163,345	207,432	104,832	190,984
Cash and cash equivalents at the end of the quarter	140,030	270,204	112,361	222,257	140,030	270,204	101,694	148,826

CONDENSED STATEMENT OF CHANGES IN EQUITY 30TH JUNE 2018 (AMOUNTS IN MILLION TANZANIA SHILLINGS)

	Share Capital	Share premium	Retained Earnings	Regulatory Reserve	General Provision Reserve	Others reserves	Total
COMPANY							
Current Year							
Balance as at the beginning of the year	12,900	-	158,809	35,486	6,363	54	213,612
Profit for the year	-	-	12	-	-	-	12
Other Comprehensive Income	-	-	-	-	-	-	-
Transactions with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	-	-	-	-	-
Regulatory Reserve	-	-	(2,081)	2,081	-	-	0
General Provision Reserve	-	-	-	-	-	-	-
Other reserve	-	-	-	-	-	-	-
Balance as at the end of the previous period	12,900	-	156,740	37,591	6,363	54	213,624
Previous Year							
Balance as at the beginning of the year	12,900	-	156,949	29,284	5,926	58	205,117
Profit for the year	-	-	8,499	-	-	-	8,499
Other Comprehensive Income	-	-	-	-	-	-	-
Transactions with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	-	-	-	-	-
Regulatory Reserve	-	-	(6,202)	6,202	-	-	-
General Provision Reserve	-	-	(437)	-	437	-	-
Other reserve	-	-	-	-	-	(4)	(4)
Balance as at the end of the previous period	12,900	-	158,809	35,486	6,363	54	213,612
GROUP							
Current Year							
Balance as at the beginning of the year	12,900	-	152,685	46,457	6,447	12,965	231,454
Profit for the year	-	-	(1,291)	-	-	(1,353)	(2,644)
Other Comprehensive Income	-	-	-	-	-	-	-
Transactions with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	-	-	-	-	-
Regulatory Reserve	-	-	6,821	(6,821)	-	-	-
General Provision Reserve	-	-	84	-	(84)	-	-
Others -Translation reserve	-	-	-	-	-	-	-
Balance as at the end of the current period	12,900	-	158,299	39,637	6,363	11,612	228,810
Previous Year							
Balance as at the beginning of the year	12,900	-	155,357	41,108	6,675	11,317	227,357
Profit for the year	-	-	4,940	-	-	(1,575)	3,365
Other Comprehensive Income	-	-	-	(1,540)	-	-	-
Transactions with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	-	-	-	-	-
Regulatory Reserve	-	-	(7,685)	6,889	-	951	-
General Provision Reserve	-	-	72	-	(228)	-	-
Other reserve	-	-	-	-	-	2,272	2,272
Balance as at the end of the previous period	12,900	-	152,685	46,457	6,447	12,965	232,995

NAME AND TITLE	SIGNATURE	DATE
JAFFARI MATUNDU DEPUTY CHIEF EXECUTIVE OFFICER	26.07.2018
SELEMANI PONDA CHIEF FINANCE OFFICER	26.07.2018
GEORGE BINDE CHIEF INTERNAL AUDITOR	26.07.2018