

Coming up for Auction (Date to be announced)



Peninsula Apartments,

Msasani Peninsula, Kinondoni, Dar es Salaam

USD 4.7Million: *Reserve price*

48545.24 Sq.Feet (4510 Sq.Metres)



Description

Located adjacent to Haile Selasie and near Shoppers Plaza, Peninsula apartments aim to set a new benchmark for super prime residential property in Msasani and close vicinity Masaki areas. The property comprises of 4 identical blocks of 8 apartments with similar design and workmanship.

Key features

- 32 prestigious private high-end apartments/residences with 3 bedrooms each
- All apartments fitted with split unit AC
- Walking distance to *Shoppers plaza*
- 24/7 concierge and car parking
- 24/7 generator and security guard
- Underground water storage tanks
- Housekeeper stand-alone house

Disclaimer: The information displayed about this property comprises a property advertisement. The Bank is not bound to accept the highest offer and has the absolute right to accept or reject any or all offer(s) or adjourn/ postpone/ cancel the Auction or withdraw the property or portion thereof from the auction proceedings at any stage without assigning any reason there for. Successful Bidder and a communication to that effect will be issued through formal communication only. To the best of knowledge and information of the Bank and the Authorised Officer, there is no encumbrance on the property/ies. However, the intending bidders/buyers should make their own independent inquiries regarding the encumbrances, title of property/ies put on auction and claims/ rights/ dues/ affecting the property, prior the Auction date. This Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Bank or the Authorised Officer shall not be responsible in any way for any third party claims/ rights/ dues.

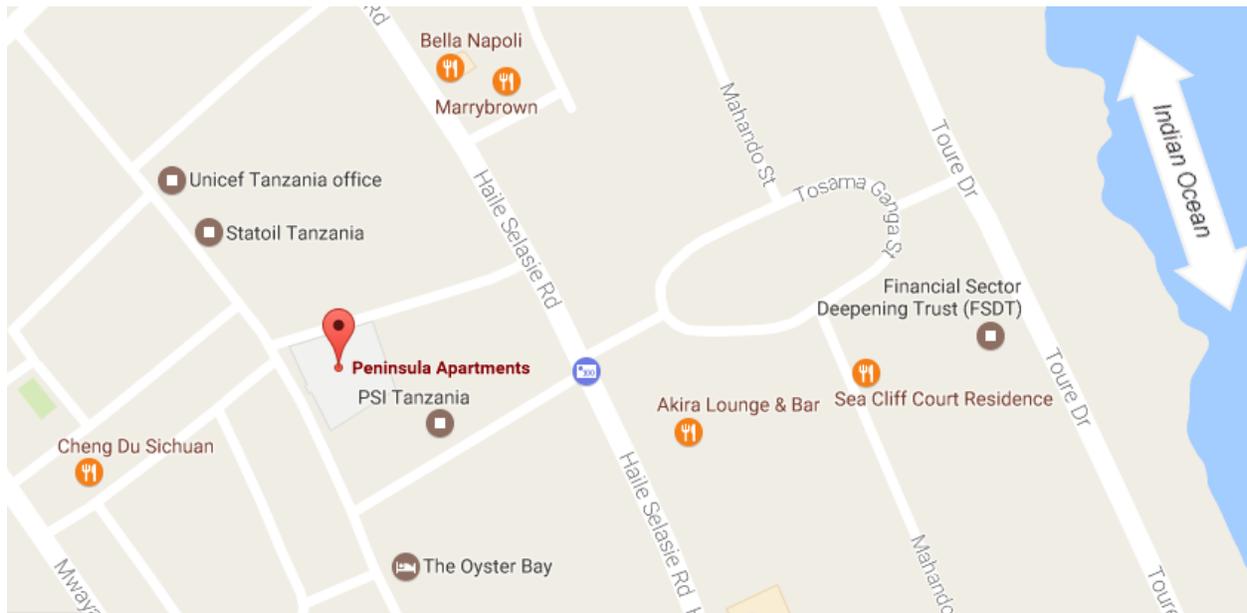
Reserve Price: The property is subject to the mentioned "Reserve Price" below which the property cannot be sold at auction.

Location & Locality

The property is situated at Msasani Peninsular area on plot **No.1353 & 1354** along the street branching off Toure Drive at junction to Red Cross offices.

The property enjoys an excellent locale, being less than 5 miles from city centre, within the vicinity of Oysterbay and Masaki, the area accommodates some of the best up-market residential properties the city of Dar es Salaam can offer. Ideally, the property is sure to be a covetable opportunity for both those looking to buy or to let properties in areas around Masaki/Msasani and Oysterbay making such acquisition an astute investment.

Google Map



Plot & Tenure

The plot covers an area of 4,510 square metres all enclosed with concrete block's boundary wall topped up with electrified fencing wire.

Tenure: 99 years w.e.f 1st October 1991

Outgoings (Local/Domestic Taxes)

The property owner/purchaser is required to pay Land Rent and property tax to the Kinondoni Municipality. The purchaser/successful bidder shall bear the applicable stamp duties/ additional

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stamp duty/ transfer charges, VAT (Value Added Tax), fee etc. and also all the statutory/ non-statutory dues, taxes, rates, assessment charges, fees etc. owing to anybody

Services

Mains water is connected and ground and underground water shortage tanks are installed. Main electricity is connected. Drainage is by way of septic tank and soak pit disposal.

Auction Details

Auction Date: 09th May 2017

Auction to be held on: *“AS IS WHERE IS BASIS and AS IS WHAT IS BASIS”*

Payment Plan: 25% up-front on Auction date and reminder 75% within 14 days from the date of auction

Auction Place: Plot No.1353 & 1354 located at **Msasani Peninsula**

Authorized Officer’s Details

Name: Edmund Mwasaga

E-mail: edmundm@eximbank.co.tz or edwinu@eximbank.co.tz

Mobile No: +255784733555 or +255782357473

Landline No: +255222293257

Address: Exim Tower, 1404/45 Ghana Avenue

Payment Details

Payments made for the acquisition of the property shall be routed through Exim Bank only, other details relate to payments shall be availed on auction date only to successful bidder.

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Front Entrance View



Blocks Views



Side Path



Servant Quarter



Generator



Underground Water Storage



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